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Fifty-eighth session
Fifth Committee
Agenda item 121
Proposed programme budget for the biennium 2004-2005

Draft decision submitted by the Vice-Chairman following informal consultations

Additional expenditures deriving from inflation and currency fluctuations

The General Assembly:

(a) Reaffirms its resolution 41/213 of 19 December 1986;

(b) Notes that the effects on the budget of inflation and currency fluctuations can be either positive or negative;

(c) Takes note of the report of the Secretary-General on additional expenditures deriving from inflation and currency fluctuations[1] and the related report of the Advisory Committee on Administrative and Budgetary Questions;[2]

(d) Requests the Secretary-General to explore the possibility of establishing a reserve fund to utilize currency gains and to report thereon, through the Advisory Committee, to the General Assembly at its sixtieth session.

[1] A/58/400.
[2] A/58/7/Add.5, sect. IV.

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